SEC Form 4	
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FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES	S IN BENEFICIAL	OWNERSHIP
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>Expensify, Inc.</u> [EXFY]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Schaffer Ry	<u>an</u>		Expensity, file. [EXFY]	X Director 10% Owner							
(Last) C/O EXPENSI	(First) FY, INC.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/14/2023	X Officer (give title Other (specify below) below) Chief Financial Officer							
401 SW 5TH AVE			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street)				X Form filed by One Reporting Person							
PORTLAND	OR	97204		Form filed by More than One Reporting Person							
(City)	(State)	(Zip)	Rule 10b5-1(c) Transaction Indication								
				this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (II 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
Class A Common Stock	06/14/2023		A		1,858(1)	Α	\$ <u>6.96</u>	76,903	D		
Class A Common Stock	06/14/2023		A		347 ⁽²⁾	Α	\$ <mark>0</mark>	77,250	D		
Class A Common Stock	06/14/2023		F		104	D	\$7	77,146	D		
Class A Common Stock	06/15/2023		М		3,923	A	(3)	81,069	D		
Class A Common Stock	06/15/2023		F		2,327	D	\$7.15	78,742	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Nun Deriva Securi Acquin or Dis of (D) 3, 4 an	tive ties red (A) posed (Instr.	ve Expiration Date (Month/Day/Year) osed nstr.			te Amount of			10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(3)	06/15/2023		М			3,923	(4)	12/15/2029	Class A Common Stock	3,923	\$0	98,062	D	
Restricted Stock Units	(5)	06/15/2023		М			3,923	(4)	12/15/2029	LT50 Common Stock	3,923	\$0	98,062	D	
LT50 Common Stock	(5)(6)	06/15/2023		М		3,923		(6)	(6)	Class A Common Stock	3,923	\$0	27,458	I	See note ⁽⁷⁾

Explanation of Responses:

1. Shares purchased pursuant to the Expensify, Inc. 2021 Stock Purchase and Matching Plan ("SPMP").

2. Shares granted as matched shares pursuant to the SPMP.

3. Each restricted stock unit represents the contingent right to receive one share of Class A common stock. This transaction represents the settlement of vested RSUs in shares of Class A Common Stock.

The restricted stock units vest 12.5% on September 15, 2022 and 1/32nd each quarter thereafter, on December 15th, March 15th, June 15th, and September 15th.
 Each restricted stock unit represents the contingent right to receive one share of LT50 common stock. This transaction represents the settlement of vested RSUs in shares of LT50 Common Stock.

5. Each restricted stock unit represents the contragent right to receive one shares of L150 common stock. This transaction represents the settement of vested RSOs in shares of L150 common stock.
6. The LT50 Common Stock is convertible into the Issuer's Class A Common Stock on a one-to-one basis only upon, and generally cannot be transferred without, satisfaction of certain notice and other requirements, including a notice period of 50 months. The LT50 Common Stock will automatically convert into shares of the Issuer's Class A Common Stock represent, in the aggregate, less than 2% of all then-outstanding shares of common stock.

7. Deposited into the Expensify Voting Trust (the "Voting Trust"). The Reporting Person retains investment control and dispositive power over the shares deposited into the Voting Trust.

Remarks:

<u>/s/ Ryan Schaffer</u>

06/16/2023 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.