FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burder	ı
hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addree Barrett David	ess of Reporting Perso	n*		Issuer Name and Ticker <u>xpensify, Inc.</u> [E		ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Durrett Durit	<u>a mienaer</u>							Director	10% C	Owner			
(Last)	(First)	(Middle)		Date of Earliest Transac	tion (Month/D	ay/Year)	X	Officer (give title below)	Other below	(specify)			
C/O EXPENSI	FY, INC.			/13/2024				Chief Exec	utive Officer				
401 SW 5TH A	VE		4.	If Amendment, Date of (Original Filed	(Month/Day/Year)	6. Indiv Line)	idual or Joint/Group	Filing (Check Ap	plicable			
(Street)							X	Form filed by One	Reporting Perso	on			
PORTLAND	OR	97204						Form filed by Mor	e than One Repo	orting Person			
			—— R	Rule 10b5-1(c) Transaction Indication									
(City)	(State)	(Zip)											
	(City) (State) (Zip)			Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									
		Table I - No	n-Derivativ	ve Securities Acq	uired, Dis	posed of, or Benefic	ially O	wned					
Dat		2. Transactior Date (Month/Day/Y	Execution Date, /ear) if any	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				

		(Month/Day/Year)	8)					Owned Following	(I) (Instr. 4)	Ownership (Instr. 4)	
			Code V		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Class A Common Stock	03/15/2024		A		5,058(1)	A	\$ <mark>0</mark>	132,769	D		
Class A Common Stock	03/15/2024		S		1,937(2)	D	\$2 ⁽³⁾	130,832	D		
Class A Common Stock	03/15/2024		М		14,463	A	(4)	145,295	D		
Class A Common Stock	03/20/2024		S		11,627 ⁽⁵⁾	D	\$1.91 ⁽⁶⁾	133,668	D		
Class A Common Stock	03/20/2024		S ⁽⁷⁾		82,608	D	\$1.83(8)	1,718,630	I	See note ⁽⁹⁾	
Class A Common Stock	03/21/2024		S ⁽⁷⁾		81,419	D	\$1.86 ⁽¹⁰⁾	1,637,211	I	See note ⁽⁹⁾	
Class A Common Stock	03/22/2024		S ⁽⁷⁾		83,289	D	\$1.82(11)	1,553,922	I	See note ⁽⁹⁾	
Class A Common Stock	03/25/2024		S ⁽⁷⁾		85,730	D	\$1.77 ⁽¹²⁾	1,468,192	I	See note ⁽⁹⁾	
Class A Common Stock	03/26/2024		S ⁽⁷⁾		89,069	D	\$1.7 ⁽¹³⁾	1,379,123	I	See note ⁽⁹⁾	
Class A Common Stock	03/27/2024		S ⁽⁷⁾		54,685	D	\$1.74 ⁽¹⁴⁾	1,324,438	I	See note ⁽⁹⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned	
(e.g., puts, calls, warrants, options, convertible securities)	

			(0.	9, 64	,	ano, m	annanna	, optiono,		510 0000					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	ercise (Month/Day/Year) if any Code (Inst of (Month/Day/Year) 8) ative		ansaction Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(4)	03/15/2024		М			14,463	(15)	12/15/2029	Class A Common Stock	14,463	\$ <u>0</u>	318,189	D	
Restricted Stock Units	(16)	03/15/2024		М			14,463	(15)	12/15/2029	LT50 Common Stock	14,463	\$0	318,189	D	
LT50 Common Stock	(16)(17)	03/15/2024		М		14,463		(17)	(17)	Class A Common Stock	14,463	\$0	144,631	Ι	See note ⁽¹⁸⁾
LT50 Common Stock	(17)							(17)	(17)	Class A Common Stock	3,583,249		3,583,249	Ι	See note ⁽⁹⁾ (18)

Explanation of Responses:

1. Shares granted as matched shares pursuant to the Expensify, Inc. 2021 Stock Purchase and Matching Plan ("SPMP").

2. Represents the Reporting Person's pro rata portion of the total shares sold on the transaction date to cover taxes for shares granted as matched shares under the SPMP for certain employees of the Issuer.

3. The price reported in Column 4 is a weighted average price of all shares sold on the transaction date by the Issuer's broker to cover taxes for shares granted as matched shares under the SPMP for certain employees of the Issuer. These shares were sold in multiple transactions at prices ranging from \$1.94 to \$2.04, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

4. Each restricted stock unit ("RSU") represents the contingent right to receive one share of Class A common stock. This transaction represents the settlement of vested RSUs in shares of Class A Common Stock. 5. Represents the Reporting Person's pro rata portion of the total shares sold on the transaction date to cover taxes upon the vesting of RSUs for certain employees of the Issuer.

6. The price reported in Column 4 is a weighted average price of all shares sold on the transaction date by the Issuer's broker to cover taxes upon the vesting of restricted stock units for certain employees of the Issuer. These shares were sold in multiple transactions at prices ranging from \$1.87 to \$1.93, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnete. 7. This transaction reported on this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 15, 2023.

8. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.76 to \$1.92, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

9. By Barrett Trust LLC, a manager-managed limited liability company. The investment and voting decisions of Barrett Trust LLC are made by its manager, the Reporting Person, and its controlling member is the Barrett Family Trust, for which the Reporting Person serves as trustee.

10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.82 to \$1.95, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

11. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.79 to \$1.89, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

12. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.74 to \$1.85, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

13. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.68 to \$1.76, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

14. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.70 to \$1.77, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

15. The RSUs vest 12.5% on September 15, 2022 and 1/32nd each quarter thereafter, on December 15th, March 15th, June 15th and September 15th.

16. Each RSU represents the contingent right to receive one share of LT50 common stock. This transaction represents the settlement of vested RSUs in shares of LT50 Common Stock.

17. The LT50 Common Stock is convertible into the Issuer's Class A Common Stock on a one-to-one basis only upon, and generally cannot be transferred without, satisfaction of certain notice and other requirements, including a notice period of 50 months. The LT50 Common Stock will automatically convert into shares of the Issuer's Class A Common Stock on a one-to-one basis at such time as all of the then-outstanding shares of LT10 and LT50 Common Stock represent, in the aggregate, less than 2% of all then-outstanding shares of common stock.

18. Deposited into the Expensify Voting Trust (the "Voting Trust"). The Reporting Person retains investment control and dispositive power over the shares deposited into the Voting Trust.

 /s/ Ryan Schaffer, as attorney-infact
 03/28/2024

 ** Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.