

Expensify Unveils Unlimited Virtual Cards for Enhanced Spend Management

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The spend management platform has added enhanced virtual card controls to manage all your company spend

PORTLAND, Ore.--(BUSINESS WIRE)--May 13, 2024-- Expensify, Inc. (Nasdaq: EXFY), the financial management super app for expenses and corporate cards, today announced <u>unlimited virtual cards</u> with the Expensify Visa® Commercial Card. With this addition to the platform, Expensify empowers businesses to take control of their spending with unparalleled flexibility and precision.

Expensify members can now issue an unlimited number of virtual cards, providing unmatched flexibility in managing expenses across employees and merchants. This precision empowers businesses to manage both one-time and recurring expenses on one platform.

The new feature offers even tighter controls, allowing customers to set fixed or monthly spend limits for each card. Fixed-spend cards are ideal for one-time expenses, providing employees access to a card for a designated purchase. Monthly spend cards, on the other hand, are perfect for managing recurring expenses such as subscriptions and memberships.

Customers can also name their virtual cards, making it easy to categorize and assign them to specific accounts upon creation. This customization ensures a clear and organized overview of expenses within the Expensify platform.

"Managing costs is front and center for every business right now, so being able to manage both one-time and ongoing expenses such as subscriptions and memberships is crucial. Expensify's new unlimited virtual cards are a game-changer, offering our members unprecedented control and flexibility. This latest innovation underscores our commitment to providing solutions that empower businesses to control spend," said David Barrett, Founder and CEO of Expensify.

All Expensify customers can start using unlimited virtual cards immediately. Admins can initiate the process by opening Expensify, navigating to the Home page, and locating the new task to issue virtual cards. This seamless integration allows businesses to leverage the feature without any delays.

Learn more about unlimited virtual cards in Expensify, or sign up today.

About Expensify

Expensify helps more than 12 million people around the world track expenses, reimburse employees, manage corporate cards, send invoices, pay bills, and book travel. All in one app. So whether you're working for yourself, running a small business, managing a team, or closing the books for your clients, let Expensify handle your spend so you can stay focused on success.

The Expensify Visa® Commercial Card is issued by The Bancorp Bank, N.A., Member FDIC, pursuant to a license from Visa U.S.A. Inc.

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