

Expensify

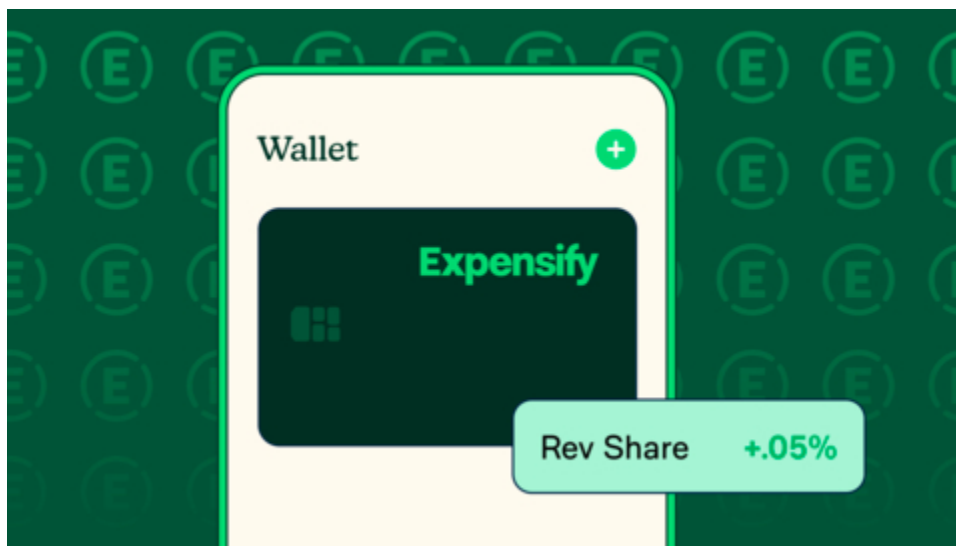
Expensify Announces Revenue Share Program for ExpensifyApproved! Accountant Partners and Their Clients

August 23, 2023

Accounting Partners who adopt and onboard clients to the Expensify Card can now receive 50 basis points in revenue share or additional cash back for clients.

PORTLAND, Ore.--(BUSINESS WIRE)--Aug. 23, 2023-- [Expensify](#), Inc. (Nasdaq: EXFY), the financial management super app for expenses and corporate cards, has announced a new revenue share program for all its valued accounting partners beginning in September 2023. As part of the [ExpensifyApproved! Accountants](#) partnership program, all registered partners will now receive a remarkable 0.5% revenue share on every client's Expensify Card purchases, in addition to the existing 1% to 2% cash back reward enjoyed by all Expensify cardholders.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20230823991385/en/>



(Graphic: Business Wire)

The introduction of the revenue share underscores Expensify's unwavering dedication to fostering strong partnerships and rewarding accountants and bookkeepers for their continued collaboration. This initiative complements the comprehensive suite of benefits already available to ExpensifyApproved! Accounting partners, including complimentary accounts for staff, flexible month-to-month pricing for clients, and a dedicated partner manager ensuring tailored support.

"Expensify has always invested deeply with their accounting partners, from dedicated partner support to [ExpensiCon](#)," says Floriana Allen, Senior Manager, Advisory Services at Wiss & Company. "The revenue share program takes this investment to a whole new level, allowing partners to share in the economics of Expensify's business model while providing clients with the best tools for automating

their spend needs," continues Allen.

Starting in September, partners will begin to see the revenue share payments sent via Expensify's [Bill Pay](#) feature. This efficient process ensures that partners can reap the benefits of their hard work and dedication without any paperwork. Partners can also choose to pass the 0.5% of spending back to their clients as additional cash back.

"We're thrilled to announce this exciting enhancement to our ExpensifyApproved! Accountants program," says David Barrett, founder and CEO of Expensify. "This revenue share initiative is a testament to our commitment to providing our partners with the tools and incentives they need to succeed. We believe that by sharing our success with partners and clients, we can collectively drive growth, efficiency, and prosperity."

For more information about the ExpensifyApproved! Accountants program and the new 0.5% revenue share feature, partners are encouraged to [reach out to their dedicated partner manager](#).

About Expensify

Expensify is a payments superapp that helps individuals and businesses around the world simplify the way they manage money. More than 12 million people use Expensify's free features, which include corporate cards, expense tracking, next-day reimbursement, invoicing, bill pay, travel booking, and chat in one app. All free. Whether you own a small business, manage a team, or close the books for your clients, Expensify makes it easy so you have more time to focus on what really matters.

Forward-Looking Statements

Certain statements made in this press release constitute forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including, without limitation, statements regarding Expensify's expectations concerning its new revenue share program and the program's anticipated benefits. These forward-looking statements are based on management's current expectations. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by

the forward-looking statements, including the risks discussed in Expensify's filings with the SEC, including Expensify's Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q. Expensify undertakes no obligation to update publicly any forward-looking statements, whether as a result of future events, new information or otherwise, except as required by law.

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