Expensify Rounds Out Its Preaccounting Platform With Enhanced Invoicing And Bill Pay

January 25, 2021

Businesses can now send invoices, pay bills, book travel, and manage expenses – all within Expensify.

SAN FRANCISCO--(BUSINESS WIRE)--Expensify, the world's most popular preaccounting platform, today announced enhanced invoicing functionality for customers to easily manage their accounts receivable while saving time and money. This update comes shortly after Expensify unveiled support for bill payments, where customers can receive, track, approve, and pay bills. Now, businesses can manage accounts payable and receivable all in one place – making the preaccounting process easier for all.

As David Barrett, founder and CEO of Expensify, explains it, “Preaccounting is the super boring, tedious work that nobody wants to do, but absolutely needs to be done before the truly valuable accounting work can begin. Unlike accounting, preaccounting is less defined in terms of who is responsible so it often falls victim to a tragedy of the commons. Now, Expensify lifts the burden for everyone with total automation.”

Using the same patented technology built for expenses, Expensify’s SmartScan now instantly captures details from vendor bills for automatic approval and payment. Users can also create and send invoices and receive payments via Expensify, which then syncs automatically with QuickBooks Online, Xero, and NetSuite.

Barrett continues, “We’re the first to build a product that recognizes that every invoice you send is a bill that someone else receives. Bills and invoices, together at last – solving AP and AR end-to-end with the same platform. Expensify is truly a one-stop shop for everything a business needs to run its back office.”

Get Expensify today and join millions of people worldwide managing their expenses, invoices, bills, corporate cards, and travel in one place.

About Expensify

Expensify is the world’s most popular receipt tracking and expense management app, with more than 10 million users around the globe. Whether you’re working for yourself, managing a team, or closing the books for your clients, Expensify helps you ditch the spreadsheet so you have more time to focus on what really matters. Download the Expensify mobile app or sign up at use.expensify.com today – because you weren’t born to do expenses.

Contacts

Rose Grech, press@expensify.com