Expensify Announces 1,285,336 Share Buyback

July 1, 2025

The company completed purchases of 1,285,336 shares (approximately 1.4% of total outstanding Class A common shares)

PORTLAND, Ore.--(BUSINESS WIRE)--Jul. 1, 2025-- Expensify, Inc. (Nasdaq: EXFY), the financial management super app for expenses, travel, and corporate cards, today announced the company repurchased 1,285,336 shares of its Class A common stock. The purchases were made from May 15, 2025 to June 27, 2025, totaling approximately $3.0 million with an average purchase price of $2.33 per share.

In February 2025, the Expensify Board of Directors approved a new share repurchase program with authorization to purchase up to $50 million shares of its Class A common stock. The share repurchase program is designed to return value to shareholders by offsetting dilution from stock issuances and reducing share count over time. Expensify may repurchase shares from time to time through open market purchases, in privately negotiated transactions or by other means, including through the use of trading plans intended to qualify under Rule 10b5-1 under the Securities Exchange Act of 1934, as amended, in accordance with applicable securities laws and other restrictions. The timing and total amount of stock repurchases will depend upon business, economic and market conditions, corporate and regulatory requirements, prevailing stock prices, restrictions under the terms of our loan agreements and other considerations. This program terminates on March 31, 2028, may be suspended or discontinued at any time and does not obligate the company to acquire any amount of Class A common stock.

Forward-Looking Statements

Certain statements made in this press release constitute forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. All statements contained in this press release that do not relate to matters of historical fact should be considered forward-looking statements, including, without limitation, statements regarding the company’s intended share repurchases and expected shareholder benefits. These forward-looking statements are based on management’s current expectations. These statements are neither promises nor guarantees, but involve known and unknown risks, uncertainties and other important factors that may cause Expensify’s actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements, including the risks discussed in Expensify’s filings with the SEC, including Expensify’s Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q. Expensify undertakes no obligation to update publicly any forward-looking statements, whether as a result of future events, new information or otherwise, except as required by law.

About Expensify

Expensify helps 15 million people worldwide track expenses, book travel, reimburse employees, manage corporate cards, send invoices, and pay bills—all in one place. Whether you're self-employed, running a small business, managing a team, or overseeing global finances, let Expensify handle your travel and expenses, at the speed of chat.

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Source: Expensify, Inc.